

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES M. MACHADO | ROBERT B. MCCARTHY | JENNIFER F. SULLIVAN

MEMORANDUM

TO: Attleboro Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for Fiscal Year 2019

DATE: March 2, 2018

Revised Appropriation for FY19: **\$7,267,907**

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2019, which commences July 1, 2018.

This amount revises the figure shown in our November 27, 2017 memorandum based on an increase to the FY19 appropriation of \$107,035 adopted by the Board.

The allocation by governmental unit was developed by Stone Consulting and is attached.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

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Fiscal Cost 2018

Fiscal Cost FY19

	Amount from 1/1/16 Valuation		Fiscal Cost FY19	
	Amount of FY18 Increase - communicated to Council as increase for first year			
\$ 6,881,474.00			\$ 107,035.00	
			\$ 7,267,907.00	
City Council	\$ 29,724.00	0.004319423	\$ 31,393.17	
Mayor	\$ 50,760.00	0.007376327	\$ 53,610.46	
Budget & MIS	\$ 60,404.00	0.008777771	\$ 63,796.02	
Accounting	\$ 24,967.00	0.003628147	\$ 26,369.04	
Assessors	\$ 40,029.00	0.005816922	\$ 42,276.85	
City Treasurer	\$ 51,571.00	0.007494179	\$ 54,467.00	
City Collector	\$ 45,694.00	0.006640147	\$ 48,259.97	
Personnel	\$ 55,958.00	0.008131688	\$ 59,100.35	
Clerk	\$ 49,731.00	0.007226795	\$ 52,523.67	
Elections Commission	\$ 15,009.00	0.002181073	\$ 15,851.84	
Planning	\$ 18,192.00	0.00264362	\$ 19,213.58	
Community Dev	\$ 2,264.00	0.000328989	\$ 2,391.14	
Police	\$ 1,813,138.00	0.263481051	\$ 1,914,955.77	
Fire	\$ 1,886,275.00	0.274109152	\$ 1,992,199.82	
Inspection	\$ 53,285.00	0.007743254	\$ 56,277.25	
Animal Control	\$ 10,392.00	0.001510142	\$ 10,975.57	
School	\$ 1,366,467.00	0.198571847	\$ 1,443,201.71	
DPW	\$ 196,344.00	0.028532259	\$ 207,369.81	
Health	\$ 75,123.00	0.010916702	\$ 79,341.57	
COA	\$ 51,771.00	0.007523243	\$ 54,678.23	
Veterans	\$ 22,657.00	0.003292463	\$ 23,929.32	
Library	\$ 131,532.00	0.019113928	\$ 138,918.25	
Recreation	\$ 58,272.00	0.008467953	\$ 61,544.30	
Park	\$ 108,050.00	0.015701578	\$ 114,117.61	
Forestry	\$ 11,845.00	0.001721288	\$ 12,510.16	
Retirement Board	\$ 20,586.00	0.00299151	\$ 21,742.02	
Wastewater	\$ 293,162.00	0.042601629	\$ 309,624.68	
Water	\$ 234,684.00	0.03410374	\$ 247,862.81	
Other City	\$ 2,068.00	0.000300517	\$ 2,184.13	
AHA	\$ 98,819.00	0.01436015	\$ 104,368.24	
ARA	\$ 2,701.00	0.000392503	\$ 2,852.68	
\$ 6,881,474.00		1	\$ 7,267,907.00	

General Gov (Non-School)	\$ 5,159,996.89
School	\$ 1,443,201.71
Wastewater	\$ 309,624.68
Water	\$ 247,862.81

Unit 1	City	\$ 7,160,686.09
Unit 2	AHA	\$ 104,368.24
Unit 3	ARA	\$ 2,852.68
Total FY19		\$ 7,267,907.00